

LDR HIGH INCOME REALTY FUND

Schedule of Investments

March 31, 2026 (unaudited)

	<u>Shares</u>	<u>Value</u>
98.26% COMMON STOCKS		
3.49% CONSUMER DISCRETIONARY		
Expedia Group, Inc.	2,193	\$ 506,342
IQHQ, Inc. REIT	890,864	489,975
		<u>996,317</u>
24.36% DIVERSIFIED/OTHER		
Alexandria Real Estate Equities, Inc. REIT	5,336	247,697
Crown Castle, Inc. REIT	16,156	1,313,644
Digital Realty Trust, Inc. REIT	8,085	1,456,998
Equinix, Inc. REIT	2,028	1,987,927
Vertiv Holdings Co.	5,636	1,412,269
Vici Properties, Inc. REIT	19,830	541,756
		<u>6,960,291</u>
3.86% MORTGAGE REIT		
Apollo Commercial Real Estate Finance, Inc. REIT	53,713	567,209
PennyMac Mortgage Investment Trust REIT	46,090	537,409
		<u>1,104,618</u>
1.59% HEALTHCARE		
Community Healthcare Trust, Inc. REIT	28,540	453,501
		<u>453,501</u>
3.08% INDUSTRIALS		
FTAI Aviation Ltd.	3,596	881,020
		<u>881,020</u>
5.95% TELECOMMUNICATION REAL ESTATE		
American Tower Corporate REIT	9,844	1,698,878
		<u>1,698,878</u>
53.44% REAL ESTATE		
Essex Property Trust, Inc. REIT	4,664	1,128,688
Iron Mountain, Inc. REIT	9,400	960,116
Lineage, Inc. REIT	15,054	493,169
The Macerich Co. REIT	37,666	711,887
Omega Healthcare Investors, Inc. REIT	23,233	1,018,070
Prologis, Inc. REIT	18,832	2,489,214
Public Storage REIT	5,581	1,511,781
Realty Income Corp. REIT	22,266	1,362,234
Simon Property Group, Inc. REIT	8,746	1,631,391

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REAL ESTATE Continued	Shares	Value
SL Green Realty Corp. REIT	21,727	\$ 802,595
Ventas, Inc. REIT	10,568	864,251
Welltower, Inc. REIT	9,517	1,881,606
Weyerhaeuser Co. REIT	16,811	410,693
		15,265,695
 2.49% REAL ESTATE SERVICES		
CBRE Group, Inc. ^(A)	5,242	710,081
 98.26% TOTAL COMMON STOCKS		28,070,401
(Cost: \$38,776,653)		
 2.88% PREFERRED STOCKS		
2.88% UTILITIES		
Cadiz, Inc.	41,959	822,396
 2.88% TOTAL PREFERRED STOCKS		822,396
(Cost: \$715,173)		
 101.14% TOTAL INVESTMENTS		28,892,797
(Cost: \$39,491,826)		
(1.14%) Liabilities in excess of other assets		(326,629)
100.00% NET ASSETS		\$ 28,566,168

^(A)Non-income producing

REIT - Real Estate Investment Trust.

See Notes to Schedule of Investments.

LDR HIGH INCOME REALTY FUND

Schedule of Options Written

March 31, 2026 (unaudited)

(2.92%) OPTIONS WRITTEN

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
(2.92%) CALL OPTIONS					
Alexandria Real Estate Equities, Inc.	53	(246,026)	60	04/17/2026	\$ (1,325)
American Tower Corporate REIT	98	(1,691,284)	210	06/18/2026	(6,370)
CBRE Group, Inc.	52	(704,392)	150	06/18/2026	(21,060)
Crown Castle, Inc.	161	(1,309,091)	95	06/18/2026	(10,143)
Digital Realty Trust, Inc.	80	(1,441,680)	195	06/18/2026	(41,200)
Equinix, Inc.	20	(1,960,480)	930	06/18/2026	(170,200)
Essex Property Trust, Inc.	46	(1,113,200)	270	07/17/2026	(16,445)
Expedia Group, Inc.	21	(484,869)	260	01/15/2027	(69,405)
FTAI Aviation Ltd.	35	(857,500)	310	06/18/2026	(33,425)
Iron Mountain, Inc.	94	(960,116)	115	06/18/2026	(24,910)
Lineage, Inc.	150	(491,400)	45	07/17/2026	(18,750)
Omega Healthcare Investors, Inc.	232	(1,016,624)	50	06/18/2026	(6,264)
Prologis, Inc.	188	(2,484,984)	140	05/15/2026	(42,864)
Public Storage	55	(1,489,840)	310	06/18/2026	(11,550)
Realty Income Corp.	222	(1,358,196)	65	06/18/2026	(19,536)
Simon Property Group, Inc.	87	(1,622,811)	210	06/18/2026	(12,876)
SL Green Realty Corp.	217	(801,598)	45	08/21/2026	(43,400)
The Macerich Co.	376	(710,640)	22	09/18/2026	(26,320)
Ventas, Inc.	105	(858,690)	92.5	08/21/2026	(14,700)
Vertiv Holdings Co.	56	(1,403,248)	240	06/18/2026	(204,848)
Vici Properties, Inc.	198	(540,936)	32.5	01/15/2027	(7,920)
Welltower, Inc.	95	(1,878,245)	220	06/18/2026	(25,412)
Weyerhaeuser Co.	168	(410,424)	29	07/17/2026	(5,376)
TOTAL CALL OPTIONS					<u>(834,299)</u>
(Premiums Received: \$947,781)					

(2.92%) TOTAL OPTIONS WRITTEN

\$ (834,299)

(Premiums Received: \$947,781)

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Schedule of Options Written
March 31, 2026 (unaudited)

In accordance with U.S. GAAP, "fair value" is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund's investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund's investments as of March 31, 2026:

	Level 1	Level 2	Level 3	
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	Total
COMMON STOCKS	\$27,580,426	\$ -	\$489,975	\$28,070,401
PREFERRED STOCKS	822,396	-	-	822,396
TOTAL INVESTMENTS	\$28,402,822	\$ -	\$489,975	\$28,892,797
OPTIONS WRITTEN	-	(834,299)	-	(834,299)
TOTAL SHORT INVESTMENTS	\$ -	\$(834,299)	\$ -	\$(834,299)

The cost of investments for Federal income tax purposes has been estimated a/o March 31, 2026 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$38,544,045, and the related net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation	\$ 3,990,013
Gross unrealized depreciation	<u>(14,475,560)</u>
Net unrealized appreciation	<u>\$ (10,485,547)</u>